



QPR/QOR (Jul-Sep 2015)

Description (QPR):

During this third period, the ARECA Project approved the following requests the Partial Credit Guarantees for small renewable energy projects in the region:

Country	Technology	Project's Name	IFI's Name	Amount US\$
Costa Rica	Fotovoltaica	ALFIPAC	BAC San José	152,984.57
TOTAL US\$				152,984.57

To date, ARECA has granted Partial Credit Guarantees to the benefit of the IFIs for an amount of US\$3,060,875.00.

Currently ARECA have in valuations processes (2) Credit Guarantee for projects with hydrological and biomass technology, for an amount of US\$1,725,000.00.

Regarding to the Technical Assistance Fund, ARECA approved the following technical assistances in this quarter:

Country	Technology	Project's Name	Amount US\$
Honduras	To Define	Identification and development of a solution for the generation of renewable energy, in benefit of the community Kaukira, Municipio de Puerto Lempira y Gracias a Dios	10,000.00
Honduras	Hydroelectric	PH Río Blanco, Los Puentes	80,000.00
Guatemala	Hydroelectric	PH Carmen Amalia	79,192.00
TOTAL US\$			169,192.00

ARECA has approved Technical Assistance in an amount of US\$752,985.00, and disbursed at September 30, 2015, a total amount of US\$289,414.91.

Similarly ARECA have in valuations process (6) Technical Assistance requests, for an amount of US\$473,250.00.

Concerning to the promotion of knowledge of project developers and business executives in Central American Commercial Banking, the ARECA Project has participated in the following activities:

Country	Institution	Description of the Activity
Costa Rica September 30, 2015	ACORDE-CABEI	Release of financial product "Green ACORDE" that works as a financial solution for small-scale investments in renewable energy and energy efficiency.
Costa Rica September 24, 2015	US Green Building Council	Sustainable Construction Forum, together with PROMERICA and Costa Rica Green Building Council, where national efficiency standards infrastructure, energy generation and sustainable use of resources was promoted.
Honduras September 11, 2015	ARECA Project/CABEI	Participation in the conference "Opening the electricity market in Central America," organized by the ARECA Project, attended by 110 representatives and speakers from the Wholesale Market Administrator of Guatemala,

Country	Institution	Description of the Activity
		National Electric Energy Commission, electricity distributors in Guatemala, with support from the AHPER and CABEL officials.
Costa Rica September 03-04, 2015	Ministry of Economy, Industry and Trade (MEIC)	Participation in the event of Regional Programs Partial Credit Guarantee, promoting solutions for the Latin American region.
Costa Rica July 22, 2015	Entrepreneurs Chamber of Fuel	Gas station workers Forum "under the concept of energy efficiency and renewable energy", held at the Park Inn Hotel, where ARECA participated in the main table and had a stand together with RL COOPENAE.

The Budget Executed at September 30, 2015, by the ARECA Project is as follows:

Delivery Rate:	
Annual Budget for current calendar year	US\$425,000.00
Budget expenditures to date	US\$171,526.63
Delivery rate (budget expenditure ÷ annual budget)	40.36%

